

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS AND COMPENSATION REPORT

COVER PAGE

District Name: Encinitas Public Financing Authority

SCO Reporting Year: 2016

ID Number: 12503703100

Fiscal Year Ended: 06/30/16 (MM/DD/YY)

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the district in accordance with the requirements as prescribed by the California State Controller.

District Fiscal Officer



Signature

TREASURER

Title

Tim Nash

Name (Please Print)

1/26/17

Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

**Encinitas Public Financing Authority
Special Districts Financial Transactions Report**

General Information

Fiscal Year 2016

Mailing Address

Street 1 |505 So. Vulcan Avenue | Is Address Changed?
 Street 2 |
 City |Encinitas | State |CA | Zip |92024-
 Email |cchoquette@encinitasca.gov

Members of the Governing Body

	First Name	Middle Initial	Last Name	Title
Member	Kristin		Gaspar	Mayor
Member	Lisa		Shaffer	Deputy Mayor
Member	Catherine		Blakespear	Council member
Member	Tony		Kranz	Council member
Member	Mark		Muir	Council member
Member				

Other Officials

First Name	Middle Initial	Last Name	Title
Karen	P	Brust	Manager
Tim		Nash	Fiscal Officer

Report Prepared By

First Name	Middle Initial	Last Name	Phone No
Cindy		Choquette	(760) 943-2290

Independent Auditor

First Name	Middle Initial	Last Name	Phone No
Ken		Pun	(949) 777-8801

Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2016	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
Non-Enterprise Activity		Financing or Constructing Facilities		
Taxes and Assessments				
Current Secured and UnSecured (1%)				
Voter Approved Taxes				
Property Assessments				
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income			38,677	
Rents, Concessions and Royalties			4,508,288	
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief				
Timber Yield				
Other State				
Other Governmental Agencies				
Redevelopment Pass-Through				
Other				
Charges for Current Services				
Contributions From Property Owners				
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues				
Total Revenues		\$0	\$4,546,965	\$0
Expenditures				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Self Insurance Only - Claims Paid				

Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2016	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		A	B	C
Contributions to Outside Agencies				
Debt Service				
Retirement of Long-Term Debt			2,380,000	
Interest on Long-Term Debt			2,292,600	
Interest on Short-Term Notes and Warrants				
Fixed Assets				
Other Expenditures				
Total Expenditures		\$0	\$4,672,600	\$0
Revenues Over (Under) Expenditures		\$0	(\$125,635)	\$0
Financing Sources and Uses				
Proceeds of Long-Term Debt				
Proceeds of Refunding Debt				
Payments to Refunded Debt Escrow Agent				
Inception of Lease Purchase Agreements				
Other Financing Sources			16,417,212	
Other Financing Uses			16,820,242	
Operating Transfers In (Intra-District)				
Operating Transfers Out (Intra-District)				
Total Other Financing Sources (Uses)		\$0	(\$403,030)	\$0
Revenues/Sources Over (Under) Expenditures/Uses		\$0	(\$528,665)	\$0
Fund Equity, Beginning of Period		\$0	\$2,598,658	\$0
Prior Period Adjustments				
Residual Equity Transfers				
Other				
Fund Equity, End of Period		\$0	\$2,069,993	\$0

Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year	2016
District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Certificates of Participation
Activity	Financing or Constructing Facilities
Purpose of Issue	Acquire City Civic Center
Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	1997
Principal Amount Authorized	7,550,000
Principal Amount Issued	7,550,000
Beginning Maturity Date	1998
Ending Maturity Date	2016
Principal Amount Unmatured, Beginning of Fiscal Year	\$1,150,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	560,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$590,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	638,101

Fiscal Year	2016
District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	Construct Encinitas Community
Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	2013
Principal Amount Authorized	7,865,000
Principal Amount Issued	7,865,000
Beginning Maturity Date	2013

Encinitas Public Financing Authority

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Ending Maturity Date	2032
Principal Amount Unmatured, Beginning of Fiscal Year	\$7,245,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	325,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$6,920,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	Construct MLB Lifeguard Tower
Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	2014
Principal Amount Authorized	3,095,000
Principal Amount Issued	3,095,000
Beginning Maturity Date	2015
Ending Maturity Date	2045
Principal Amount Unmatured, Beginning of Fiscal Year	\$3,095,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	65,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$3,030,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	3,006,072

Fiscal Year 2016

**Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Long-Term Debt**

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	Library Construction
Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	2006
Principal Amount Authorized	20,000,000
Principal Amount Issued	20,000,000
Beginning Maturity Date	2008
Ending Maturity Date	2036
Principal Amount Unmatured, Beginning of Fiscal Year	\$16,975,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	16,975,000
Principal Amount Unmatured, End of Fiscal Year	\$0
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	Pacific View Land Purchase
Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	2014
Principal Amount Authorized	10,365,000
Principal Amount Issued	10,365,000
Beginning Maturity Date	2015
Ending Maturity Date	2045

Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Principal Amount Unmatured, Beginning of Fiscal Year	\$10,365,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	200,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$10,165,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	Refinancing
Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	2010
Principal Amount Authorized	19,530,000
Principal Amount Issued	19,530,000
Beginning Maturity Date	2011
Ending Maturity Date	2031
Principal Amount Unmatured, Beginning of Fiscal Year	\$16,000,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	735,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$15,265,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	1,412,708

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
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**Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Long-Term Debt**

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	Refunding library construction
Nature of Revenue Pledged	Lease payments
Percent of Pledge	100.00
Year of Authorization	2016
Principal Amount Authorized	15,645,000
Principal Amount Issued	15,645,000
Beginning Maturity Date	2016
Ending Maturity Date	2037
Principal Amount Unmatured, Beginning of Fiscal Year	
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	15,645,000
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$15,645,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

**Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Consolidated Balance Sheet**

Fiscal Year	Liabilities and Equity						Total Memorandum Only
	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	
2016							
Liabilities and Equity							
Accounts/Warrants Payable							\$0
Loans and Notes Payable							\$0
Interest Payable - Matured/Accrued							\$0
Other Current Liabilities							\$0
Compensated Absences Payable							\$0
Due to Other Governments							\$0
Due to Other Funds							\$0
Long-Term Debt							
General Obligation Bonds						51,025,000	\$0
Revenue Bonds						590,000	\$51,025,000
Certificates of Participation							\$590,000
Special Assessment							\$0
Federal							\$0
State							\$0
Time Warrants							\$0
Other Long-Term Indebtedness							\$0
Unamortized Premium on Long-Term Debt							\$0
Advances for Construction							\$0
Deferred Revenue							\$0
All Other Non-Current Liabilities							\$0
Total Liabilities	\$0	\$0	\$0	\$0	\$0	\$51,615,000	\$51,615,000
Fund Equity							
Contributed Capital							
Invested in General Fixed Assets							
Retained Earnings							
Reserved							
Unreserved							
Fund Balances							
Reserved			2,069,993				\$2,069,993
Unreserved Designated							\$0
Unreserved Undesignated							\$0
Total Fund Equity	\$0	\$2,069,993	\$0	\$0	\$0	\$51,615,000	\$2,069,993
Total Liabilities and Fund Equity	\$0	\$2,069,993	\$0	\$0	\$0	\$51,615,000	\$53,684,993

**Encinitas Public Financing Authority
Special Districts Financial Transactions Report - Consolidated Balance Sheet**

Assets

Fiscal Year 2016

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Assets							
Cash and Cash Equivalents		2,069,993					\$2,069,993
Taxes Receivable							\$0
Interest Receivable							\$0
Accounts Receivable							\$0
Loans, Notes, and Contracts Receivable							\$0
Due from Other Funds							\$0
Inventory of Materials and Supplies							\$0
Other Current Assets							
Lease Payments Receivable							
Unearned Finance Charges							
Investments							\$0
Restricted Assets							
Deferred Charges							
Unamortized Discount on Long-Term Debt							
Other Assets							\$0
Fixed Assets							
Land							\$0
Buildings and Improvements							\$0
Equipment							\$0
Construction in Progress							\$0
Total Fixed Assets				\$0	\$0		\$0
Accumulated Depreciation							\$0
Net Fixed Assets				\$0	\$0		\$0
Other Debits							
Amount Available in Debt Service Funds						2,069,993	\$2,069,993
Amount to be Provided						49,545,007	\$49,545,007
Total Assets	\$0	\$2,069,993	\$0	\$0	\$0	\$51,615,000	\$53,684,993