

Special District Name: Encinitas Ranch Golf Authority
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2023

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Richard"/>	<input type="text"/>	<input type="text" value="Houk"/>	<input type="text" value="Chair"/>
Member 2	<input type="text" value="Cindy"/>	<input type="text"/>	<input type="text" value="Jacob"/>	<input type="text" value="Vice Chair"/>
Member 3	<input type="text" value="Pamela"/>	<input type="text"/>	<input type="text" value="Antil"/>	<input type="text" value="Board Member"/>
Member 4	<input type="text" value="Travis"/>	<input type="text"/>	<input type="text" value="Karlen"/>	<input type="text" value="Board Member"/>
Member 5	<input type="text" value="Jill"/>	<input type="text"/>	<input type="text" value="Bankston"/>	<input type="text" value="Board Member"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Teresa"/>	<input type="text" value="S"/>	<input type="text" value="McBroome"/>	<input type="text" value="Director of Finance"/>	<input type="text" value="tmcbroome@encinitasca.gov"/>
Official 2	<input type="text" value="Kathy"/>	<input type="text"/>	<input type="text" value="Hollywood"/>	<input type="text" value="Director of City Clerk"/>	<input type="text" value="khollywood@encinitasca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?
City name:
County name:
Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: Encinitas Ranch Golf Authority
 Special Districts' Financial Transactions Report
 Other Enterprise Fund
 Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

R01. **Enterprise Fund Name (Specify) (1 of 1) (Record Completed)** Recreation and Park Enterprise ▼

Operating Revenues

R02.	Charges for Services	6,743,604
R02.5	Self-Insurance Only – Member Contributions	
R03.	Other Operating Revenues	266,812
R04.	Total Operating Revenues	\$7,010,416

Operating Expenses

R05.	Personnel Services	1,808,915
R06.	Contractual Services	1,485,386
R07.	Materials and Supplies	1,230,976
R08.	General and Administrative Expenses	287,690
R09.	Depreciation and Amortization Expenses	415,497
Self-Insurance Only		
R09.5	Claim Adjustments	
R09.6	Claims Paid	
R10.	Other Operating Expenses	
R11.	Total Operating Expenses	\$5,228,464
R12.	Operating Income (Loss)	\$1,781,952

Nonoperating Revenues

R13.	Investment Income	96,109
R14.	Rents, Leases, Concessions, and Royalties	174,900

Taxes and Assessments

SD15.	Current Secured and Unsecured (1%)	
SD16.	Voter-Approved Taxes	
SD17.	Pass-through Property Taxes (ABX1 26)	
SD18.	Property Assessments	
SD19.	Special Assessments	
SD20.	Special Taxes	
SD21.	Prior-Year Taxes and Assessments	
SD22.	Penalties and Cost of Delinquent Taxes and Assessments	

Intergovernmental – Federal

R23.	Aid for Construction	
R24.	Other Intergovernmental – Federal	

Intergovernmental – State		
R25.	Aid for Construction	
SD26.	Homeowners Property Tax Relief	
SD27.	Timber Yield	
R28.	In-Lieu Taxes	
R29.	Other Intergovernmental – State	
R30.	Intergovernmental – County	
R31.	Intergovernmental – Other	
R32.	Gain on Disposal of Capital Assets	
R33.	Other Nonoperating Revenues	
R34.	Total Nonoperating Revenues	\$271,009
Nonoperating Expenses		
R35.	Interest Expense	254,382
R36.	Loss on Disposal of Capital Assets	
R37.	Other Nonoperating Expenses	1,489,730
R38.	Total Nonoperating Expenses	\$1,744,112
R39.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$308,849
Capital Contributions		
R40.	Federal	
R41.	State	
R42.	County	
R43.	Other Government	
R44.	Other Capital Contributions	
R45.	Total Capital Contributions	\$0
R46.	Transfers In	
R47.	Transfers Out	
Special and Extraordinary Items		
R47.5	Special Item	
R47.6	Extraordinary Item	
R47.7	Total Special and Extraordinary Items	\$0
R48.	Change in Net Position	\$308,849
R49.	Net Position (Deficit), Beginning of Fiscal Year	\$4,697,596
R50.	Adjustment	
R51.	Reason for Adjustment	
R52.	Net Position (Deficit), End of Fiscal Year	\$5,006,445
Net Position (Deficit)		
R53.	Net Investment in Capital Assets	1,761,083
R54.	Restricted	
R55.	Unrestricted	3,245,362
R56.	Total Net Position (Deficit)	\$5,006,445

Special District Name: Encinitas Ranch Golf Authority
 Special Districts' Financial Transactions Report
 Long-Term Debt
 Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2023

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (1 of 1) (Record Completed)	2012 Bonds used to Refund 2004 Bonds which I
R04. Nature of Revenue Pledged	Gross Golf Course Revenue
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Recreation and Park Enterprise
R09. Year of Issue	2012
R10. Beginning Maturity Year	2013
R11. Ending Maturity Year	2031
R12. Principal Authorized	9,915,000
R13. Principal Issued to Date	9,915,000
R14. Principal Unspent	
R15. Principal Payable, Beginning of Fiscal Year	\$5,689,088
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	530,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	-5,739
R20. Principal Defeased in Current Fiscal Year	
R21. Principal Payable, End of Fiscal Year	\$5,164,827
R22. Principal Payable, Current Portion	555,000
R23. Principal Payable, Noncurrent Portion	\$4,609,827
R24. Interest Paid in Current Fiscal Year	256,950
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	530,829

Special District Name: Encinitas Ranch Golf Authority
 Special Districts' Financial Transactions Report
 Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

Fiscal Year: 2023

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Revenue Bonds								
2012 Bonds used to Refund	2012	5,689,088	0	530,000	5,164,827	555,000	4,609,827	256,950
2004 Bonds which financed Capital Improvements to Golf Course								
Total Enterprise Debt:		\$5,689,088	\$0	\$530,000	\$5,164,827	\$555,000	\$4,609,827	\$256,950

Special District Name: Encinitas Ranch Golf Authority
 Special Districts' Financial Transactions Report
 Debt Service Reconciliation Report

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			256,950
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$256,950
R06. Debt Service			254,382
R07. Difference	\$0	\$0	\$2,568
R08. Reason for Difference			Interest expense accrual and

Note:

(R08) Ent-Reason for Difference: Interest expense accrual and interest from right to use assets not reported on debt forms

Special District Name: Encinitas Ranch Golf Authority
 Special Districts' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2023

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	3,557,777	
R02. Restricted		
R03. Accounts Receivable (net)	27,853	
R04. Taxes Receivable		
R05. Interest Receivable (net)	18,685	
R05.5 Lease Receivable	142,575	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories	218,327	
R09. Prepaid Items	11,246	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$3,976,463	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	530,829	
R14. Investments		
R14.5 Lease Receivable	1,985,613	
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	4,800,000	
R17. Buildings and Improvements	14,488,738	
R18. Equipment	3,554,471	
R18.5 Infrastructure		
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-16,681,903	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$8,677,748	\$0
R27. Total Assets	\$12,654,211	\$0

Deferred Outflows of Resources

R28.	Related to Pensions		
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding	416,502	
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$416,502	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$13,070,713	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	237,507	
R33.	Contracts and Retainage Payable	63,858	
R34.	Interest Payable	82,318	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	180,471	
R38.	Compensated Absences	62,534	
R39.	Long-Term Debt, Due Within One Year	555,000	0
R40.	Other Long-Term Liabilities, Due Within One Year	103,613	
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$1,285,301	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	18,679	
R46.	General Obligation Bonds		
R47.	Revenue Bonds	4,609,827	
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability	79,114	
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability		
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$4,707,620	\$0
R61.	Total Liabilities	\$5,992,921	\$0

Deferred Inflows of Resources

R62. Related to Pensions		
R62.5 Related to OPEB		
R62.6 Related to Debt Refunding		
R62.7 Related to Leases	2,071,347	
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$2,071,347	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$8,064,268	\$0
R66. Total Net Position (Deficit)	\$5,006,445	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	1,761,083	
R68. Restricted		
R69. Unrestricted	3,245,362	
R70. Total Net Position (Deficit)	\$5,006,445	\$0

Special District Name: Encinitas Ranch Golf Authority
 Special Districts' Financial Transactions Report
 Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise			7,010,416	
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$7,010,416	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise			271,009	
R34. Conduit				
R35. Transportation				
R36. Total Non-Operating Revenues			\$271,009	
R36.5 Total Revenues	\$0	\$0	\$7,281,425	\$7,281,425

Governmental Expenditures

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise			5,228,464	
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$5,228,464	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise			1,744,112	
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$1,744,112	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$6,972,576	\$6,972,576
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$308,849	\$308,849
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$4,697,596	\$4,697,596
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$5,006,445	\$5,006,445

Assets				
R79.	Total Current Assets		3,976,463	3,976,463
R80.	Total Noncurrent Assets		8,677,748	8,677,748
R81.	Total Assets	\$0	\$12,654,211	\$12,654,211
Liabilities				
R82.	Total Current Liabilities		1,285,301	1,285,301
R83.	Total Noncurrent Liabilities		4,707,620	4,707,620
R84.	Total Liabilities	\$0	\$5,992,921	\$5,992,921
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$5,006,445	\$5,006,445

Special District of Encinitas Ranch Golf Authority
 Special District Financial Transactions Report
 Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
OtherEnterpriseFund	(R03)OtherOperatingRevenues	(Recreation and Park Enterprise) Increase in rental income due to rate increase on cell tower lease.
OtherEnterpriseFund	(R07)MaterialsandSupplies	(Recreation and Park Enterprise) Increase in operations and maintenance costs.
OtherEnterpriseFund	(R14)RentsLeasesConcessionsandRoyalties	(Recreation and Park Enterprise) Increase is due to new lease agreement recorded under GASB 94 implemented in Fiscal year 2023.
OtherEnterpriseFund	(R37)OtherNonoperatingExpenses	(Recreation and Park Enterprise) Increase due to intergovernmental operations surplus transaction
ProprietaryFunds	(R13)Entpr-CashandInvestmentsRestricted	Bond reserve requirement decreased as a result of a decrease in in the bond liability.
ProprietaryFunds	(R14.5)Entpr-LeaseReceivable	Increase is due to new lease agreement recorded under GASB 94 implemented in Fiscal Year 2023.
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	Current portion of Leases recorded due to GASB 87.
ProprietaryFunds	(R56)Entpr-NetPensionLiability	Encinitas Ranch Golf Authority has no pension liability.

Total Footnote: 8

SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District Name: Encinitas Ranch Golf Authority

Fiscal Year: **2023**

ID Number: **12503704000**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Teresa McBroome

Director of Finance

Signature

Title

Teresa McBroome

1/22/2024

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:
Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:
Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/22/2024 4:23:38 PM