

**HOME INVESTMENT PARTNERHIP (HOME) PROGRAM
2024 INCOME AND RENT LIMITS**

Income Limits are based on either Very Low Income (50% AMI) or Low Income (60% AMI). Rent limits are based on either Low HOME or High HOME. See your affordability restriction(s) to determine your property's applicable income and rent limit(s).

MAXIMUM ANNUAL INCOME								
	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person
Very Low: 50%	\$53,050	\$60,600	\$68,200	\$75,750	\$81,850	\$87,900	\$93,950	\$100,000
Low: 60%	\$63,660	\$72,720	\$81,840	\$90,900	\$98,220	\$105,480	\$112,740	\$120,000

MAXIMUM ALLOWABLE RENT*							
	STUDIO	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR
Low HOME	\$1,326	\$1,420	\$1,705	\$1,970	\$2,197	\$2,424	\$2,651
High HOME	\$1,779	\$1,907	\$2,291	\$2,638	\$2,923	\$3,207	\$3,490

Please note that the 2024 HOME rents and income limits are effective June 1, 2024 and should be applied to new HOME leases, lease renewals, and income certifications after that date.

**Allowance for any tenant paid utilities must be deducted from maximum rent.*

Source information can be found here:

Rent: <https://www.hudexchange.info/manage-a-program/home-rent-limits/>

Income: <https://www.hudexchange.info/manage-a-program/home-income-limits/>